

## Explanation of variances 2025/26 – pro forma

Name of smaller authority: **Cubbington Parish Council**  
 Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2026	2025	Variance	Variance	Explanation Required?		Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
	£	£	£	%	Is > 15%	Is > £100,000	
1 Balances Brought Forward	45,653	93,705					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	73,736	63,936	9,800	15.33%	YES	NO	Increase in precept to meet additional expenditure £9,800 New website £500.00 Youth Club expenditure £1,800.00 Events increased by £1,000.00 Hobby Centre Running costs £2,000.00 CCTV running costs £3850.00 Additional PC travel expenses £300.00 Grass cutting charges increase £250.00 Increase in Maintenance Officer hours £100
3 Total Other Receipts	23,196	34,510	-11,314	32.79%	YES	NO	2024 25 Grant received for building of Hobby Centre £11314.00
4 Staff Costs	39,646	32,853	6,793	20.68%	YES	NO	Increase in hourly rate from 2024 25 £.71 per hour £886 per yr Overtime to meet additional work including inc tax NI and Employer NI £5907.02
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO	
6 All Other Payments	66,964	113,645	-46,681	41.08%	YES	NO	Project in 2024 25 to building a Hobby Centre £16,356.00 2024 25 Installation of new play equipment £1,956.00 2024 25 climbing wall £8040.00 2024 25 Memorial plaque £631.00 2024 25 Car park upgrade £1,400.00 2024 25 Tree removal £1,500.00 2024 25 installation of unisex toilet £7,644.00 2024 25 new bin for Rec Ground £608.00 2024 25 Ground works inc toilet ramp £6,000.00 2024 25 new benches £2,546.00
7 Balances Carried Forward	35,974	45,653	-9,679	21.20%	YES	NO	Reserves used for Rec Ground upgrade £9,679.00
8 Total Cash and Short Term Investments	35,974	45,653	-9,679	21.20%	YES	NO	Reserves used for Rec Ground upgrade £9,679.00
9 Total Fixed Assets plus Other Long Term Investments and Assets	1,506,112	1,482,912	23,200	1.56%	NO	NO	
10 Total Borrowings	0	0	0	0.00%	NO	NO	

