

## Explanation of variances 2023/24 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024	2023	Variance £	Variance %	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
	£	£			Is > 15%	Is > £100,000		
1 Balances Brought Forward	107,403	136,253					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	62,050	54,960	7,090	12.90%	NO	NO		
3 Total Other Receipts	24,702	37,990	-13,288	34.98%	YES	NO	CIL funding £10,346.15 Grant funding £2,941.85	
4 Staff Costs	33,365	27,966	5,399	19.31%	YES	NO	Overtime due to major project £5,399.00	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	67,085	93,834	-26,749	28.51%	YES	NO	Repairs and alternations to building £26,749	
7 Balances Carried Forward	93,705	107,403	-13,698	12.75%	NO	NO		
8 Total Cash and Short Term Investments	93,705	107,403	-13,698	12.75%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	1,445,467	1,443,967	1,500	0.10%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		