

Explanation of variances 2022/23 – pro forma

Name of smaller authority: Cubbington Parish Council

Insert figures from Section 2 of the AGAR in all [blue highlighted boxes](#)

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2023	2022	Variance £	Variance %	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
	£	£			Is > 15%	Is > £100,000		
1 Balances Brought Forward	136,253	60,501					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	54,960	51,390	3,570	6.95%	NO	NO		
3 Total Other Receipts	37,990	251,475	-213,485	84.89%	YES	YES	2021-22 HS2 Grant 2021-22 CIL TOTAL	£69,810.00 £143,675.00 £213,485.00
4 Staff Costs	27,966	23,464	4,502	19.19%	YES	NO	Increased hours for Village Hall Project	£4,502.00
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	93,834	203,650	-109,816	53.92%	YES	YES	Purchased Defibrillators Purchased Noticeboards Building Repairs Village Hall Update Playground Upgrade Sensory Garden & Rec Ground updates TOTAL	£5,300.00 £2,176.00 £10,900.00 £2,375.00 £83,814.00 £5,251.00 £109,816.00
7 Balances Carried Forward	107,403	136,253	-28,850	21.17%	YES	NO	Expenditure difference less to carry over	£28,850.00
8 Total Cash and Short Term Investments	107,403	136,253	-28,850	21.17%	YES	NO	Expenditure difference, less to carry over	£28,850.00
9 Total Fixed Assets plus Other Long Term Investments and Assets	1,443,967	1,415,367	28,600	2.02%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		
Excessive Reserves Ratio	1.9542	2.65135						